Daily Technical Trend

Wednesday, 29 July 2026

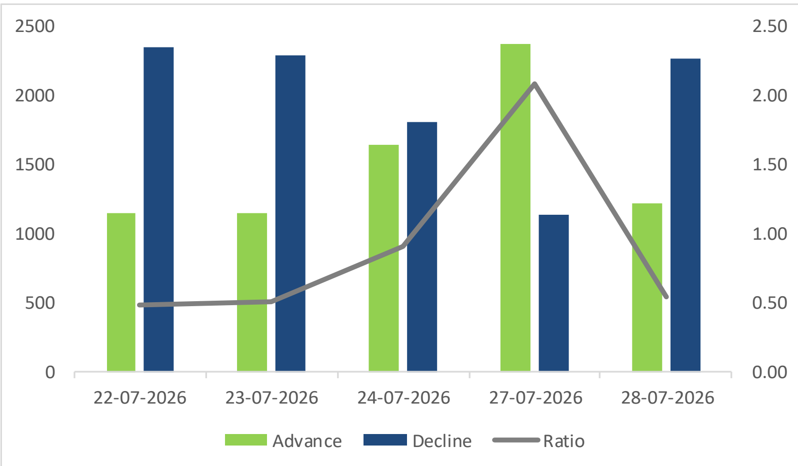
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19080.7	-0.22%	19074.52	18681.14	18210.88	17875.04
Nifty MidCap 50	17973.9	0.22%	17851.56	17611.13	17317.31	16978.88
Nifty Auto	27843.9	0.69%	27113.35	26771.14	26617.14	26338.76
Bank Nifty	56755.6	-0.58%	57307.33	56836.88	56661.11	56505.70
NIfty Energy	38174.8	-1.69%	39213.46	39325.18	38731.09	37710.05
Nifty Financial Services	26024.2	-0.39%	26361.18	26248.42	26262.52	26297.41
Nifty FMCG	48881.2	-1.38%	49113.84	49311.36	49848.29	51151.88
Nifty IT	30418.35	3.32%	28663.90	28678.33	29752.67	31790.01
Nifty Pharma	25998.85	0.20%	25640.03	25023.64	24290.01	23504.60
Nifty PSU Bank	8284.2	-0.96%	8392.37	8421.49	8452.79	8287.88
NIDEFENCE	9215.2	-2.18%	9371.35	9241.09	8946.31	8535.17

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TTKPRESTIG	119.06	689.00	5.89
HEXT	98.64	590.65	5.47
AFFLE	52.16	1628.00	5.25
INDOCO	50.50	228.99	5.61
INFOBEAN	48.36	168.01	4.31
AGARIND	40.40	531.90	5.80
USHAMART	38.76	512.50	4.51
KALPATARU	26.57	270.10	4.12
ADVANCE	24.41	118.20	4.46
CENTENKA	23.73	603.00	5.26

NSE Advance – Decline Ratio



Technical View – NIFTY (23,985.35)

Observations

- On the 28th, NIFTY began trading at 23,971.25, later marking an intraday high at 24,041.15 as the index ended the day at 23,985.35, down by merely 0.04%. Sectoral trend remained mixed while the Nifty FMCG sector emerging as the worst sectoral performer and Nifty IT sector emerging as the best sectoral performer. Shares of HUL led the NIFTY losers pack as Q1 numbers disappoint. The benchmark index witnessed a range-bound trading after ending the session flatly over cautious investor sentiment as persistent FII selling and upcoming key central bank policy meetings maintained pressure in the market however ease in crude prices along with improving rupee provided some support.

- On the daily timeframe, NIFTY50 formed a small-bodied bullish candlestick with an upper shadow, indicating mild selling pressure at higher levels while the price continues to trade above the 50-day EMA but under the 20,100 and 200-day EMA. The MACD histogram further contracted from -45.94 to -40.70 while the MACD trades below the Signal line. The RSI line reduced slightly to 49.26 with line trending beneath the reference line. In conclusion, the broader market trend is turning positive however a strong sustained move above the key short-term averages remains important for the bulls to gain control in the near-term.

- Technically, looking at the key levels, resistance is placed at 24037/24047/24080 area while a sustained move above it could lead the price for an upside to further test the 24113 level. On the downside, 23950/23940/23907 are expected to act as support levels with 23874 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24027.49	23979.93	24119.19	24370.06

Technical View – BANK NIFTY (56,755.60)

Observations.

- Tuesday saw BANKNIFTY opening at 56,883.55, as the index reached to record a high and low of 57,054.20 and 56,672.40 respectively before underperforming the frontline index and closing 0.58% lower at 56,755.60, ending in red. PSU banking sector declined 0.96%, dragging the overall banking index down while Private banking sector also fell 0.40%, contributing further to the losses.

- BANKNIFTY after a gap-down, displayed a bearish candle with upper shadow and a lower shadow, highlighting the bears that stayed put at higher levels to push the index down while the price now trades above the 100 and200-day EMAs while remaining under the shorter 20 and 50-day EMAs. The MACD histogram shifted from -213.05 to -214.77 as the MACD line remains below the Signal line. The RSI line rose to 48.61 while moving under the reference line. Overall, weakening short-term trend is observable as lack of buying interest along with poor directional momentum suggests the bears gaining strength.

- Collectively, on the resistance side, the key level to monitor is 57018; a breakout beyond these could open the path towards 57063/57209/57355 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 56637/56591/56446 zone with a stronger support level around 56300.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57307.33	56836.88	56661.11	56505.7

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23985.35	24,120.10	134.75	32.18	1.10	0.95
Previous	23995.95	24,118.00	122.05	25.43	1.10	1.04
Change (%)	-0.04%	0.01%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
COFORGE	1689.5	10.53	8.59
KALYANKJIL	609	7.33	14.31
ETERNAL	309.25	4.30	7.01
TCS	2405.4	4.27	3.10
IEX	132.87	4.06	25.00

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
TORNTPHARM	4922	-1.45	-5.48
NHPC	78.2	-0.60	-0.90

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
SUZLON	48.34	-9.32	22.52
VBL	432.3	-7.22	27.39
HINDUNILVR	2032.4	-7.03	15.40
DMART	3838.3	-4.67	21.31
BEL	389.9	-4.52	28.14

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
WIPRO	179.44	2.37	-5.27
HCLTECH	1326.5	2.34	-4.20
LTM	4336.7	2.82	-3.08
TATAELXSI	3604.4	1.15	-1.31
ASTRAL	1448.1	1.24	-1.29

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**9%**	**91%**
Stock Futures	54%	46%
Index Options		
CALL	36%	64%
PUT	78%	22%
Stock Options		
CALL	36%	64%
PUT	69%	31%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
24500	4731740
25000	4695600
26000	2755350
25500	1958125
24100	1903655
24200	1678495
24300	1201200
24800	837070
24600	818285
23800	774800

Highest OI – PE

Strike Price	Highest OI
24000	7958795
23500	3216850
23000	2985060
24500	2425995
26000	2311790
25000	2012075
24100	1881555
22000	1787955
22500	1701895
23800	1539525

F&O Ban for Today: NIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3002.80	3054.13	3033.23	3012.33	2991.43	2970.53
2	ADANIPORTS	1779.00	1797.73	1785.68	1773.63	1761.58	1749.53
3	APOLLOHOSP	8935.00	9018.33	8960.83	8903.33	8845.83	8788.33
4	ASIANPAINT	2739.00	2775.20	2753.45	2731.70	2709.95	2688.20
5	AXISBANK	1223.90	1240.03	1232.93	1225.83	1218.73	1211.63
6	BAJAJ-AUTO	11401.00	11577.00	11449.75	11322.50	11195.25	11068.00
7	BAJFINANCE	1049.80	1061.67	1055.37	1049.07	1042.77	1036.47
8	BAJAJFINSV	1929.00	1955.87	1941.22	1926.57	1911.92	1897.27
9	BEL	389.00	412.53	403.46	394.38	385.31	376.23
10	BHARTIARTL	1904.70	1917.83	1909.83	1901.83	1893.83	1885.83
11	CIPLA	1447.00	1461.60	1451.05	1440.50	1429.95	1419.40
12	COALINDIA	410.50	430.43	422.03	413.63	405.23	396.83
13	DRREDDY	1134.00	1156.53	1147.13	1137.73	1128.33	1118.93
14	EICHERMOT	7849.50	7973.50	7900.25	7827.00	7753.75	7680.50
15	ETERNAL	307.50	319.70	311.80	303.90	296.00	288.10
16	GRASIM	3116.00	3139.67	3127.22	3114.77	3102.32	3089.87
17	HCLTECH	1320.90	1362.30	1341.80	1321.30	1300.80	1280.30
18	HDFCBANK	736.75	744.58	740.46	736.33	732.21	728.08
19	HDFCLIFE	559.50	566.30	561.68	557.05	552.43	547.80
20	HINDALCO	939.80	953.73	947.33	940.93	934.53	928.13
21	HINDUNILVR	2020.00	2280.00	2181.50	2083.00	1984.50	1886.00
22	ICICIBANK	1417.60	1455.33	1441.18	1427.03	1412.88	1398.73
23	ITC	285.00	290.73	287.91	285.08	282.26	279.43
24	INFY	1105.00	1128.33	1117.58	1106.83	1096.08	1085.33
25	INDIGO	5278.00	5323.33	5291.33	5259.33	5227.33	5195.33
26	JSWSTEEL	1249.50	1268.90	1259.55	1250.20	1240.85	1231.50
27	JIOFIN	237.50	241.11	239.26	237.41	235.56	233.71
28	KOTAKBANK	385.70	389.60	387.48	385.35	383.23	381.10
29	LT	3830.00	3864.00	3842.00	3820.00	3798.00	3776.00
30	M&M	3280.00	3324.93	3293.58	3262.23	3230.88	3199.53
31	MARUTI	13805.00	13953.00	13863.50	13774.00	13684.50	13595.00
32	MAXHEALTH	1103.70	1134.63	1122.03	1109.43	1096.83	1084.23
33	NTPC	343.10	352.97	349.02	345.07	341.12	337.17
34	NESTLEIND	1492.30	1541.37	1512.02	1482.67	1453.32	1423.97
35	ONGC	238.76	242.17	240.22	238.28	236.33	234.39
36	POWERGRID	285.30	290.37	287.92	285.47	283.02	280.57
37	RELIANCE	1271.70	1285.57	1278.92	1272.27	1265.62	1258.97
38	SBILIFE	1888.80	1913.93	1897.43	1880.93	1864.43	1847.93
39	SHRIRAMFIN	1044.90	1057.23	1050.48	1043.73	1036.98	1030.23
40	SBIN	1014.40	1028.60	1021.75	1014.90	1008.05	1001.20
41	SUNPHARMA	1976.10	2002.10	1991.05	1980.00	1968.95	1957.90
42	TCS	2398.00	2473.87	2426.67	2379.47	2332.27	2285.07
43	TATACONSUM	1087.00	1131.40	1112.55	1093.70	1074.85	1056.00
44	TMPV	324.55	329.45	327.18	324.90	322.63	320.35
45	TATASTEEL	182.90	186.48	184.92	183.35	181.79	180.22
46	TECHM	1630.00	1671.33	1647.28	1623.23	1599.18	1575.13
47	TITAN	4858.20	4957.47	4883.92	4810.37	4736.82	4663.27
48	TRENT	2930.00	2964.53	2946.28	2928.03	2909.78	2891.53
49	ULTRACEMCO	11979.00	12177.00	12063.50	11950.00	11836.50	11723.00
50	WIPRO	181.05	183.58	182.01	180.43	178.86	177.28

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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